I. Exponential Function

$$f(x) = b^x$$
, where $b > 0$, $b \ne 1$

Domain:

Range:

Horizontal Asymptote:

Exponential Growth:

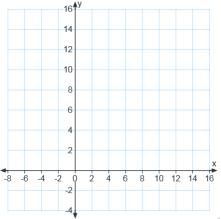
Exponential Decay:

II. Graphing Exponential Functions

Key Points:

Example 1A: Tell whether the function shows growth or decay. Then graph. Show your table

of values. $f(x) = 10\left(\frac{3}{4}\right)^x$



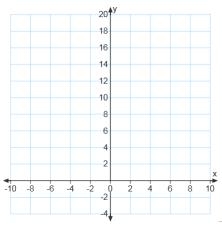
Example 1B: Tell whether the function shows growth or decay. Then graph. Show your table of values.

$$f(x) = 100(1.05)^x$$

Check it out! Example 1: Tell whether the function shows growth or decay. Then graph.

Show your table of values.

$$f(x) = 5(1.2)^x$$



III. Modeling Exponential Growth and Decay

$$A(t) = a(1 \pm r)^t$$

Example 2: Clara invests \$5000 in an account that pays 6.25% interest per year. After how many years will her investment be worth \$10,000?

Check it out! Example 2: In 1981, the Australian humpback whale population was 350 and increased at a rate of 14% each year since then. Write a function to model population growth. Use a graph to predict when the population will reach 20,000.

Example 3: A city population, which was initially 15,500, has been dropping 3% a year. Write an exponential function and graph the function. Use the graph to predict when the population will drop below 8000.